

TROY ESTATES

TROY ESTATES LIMITED
APPLICATION FOR HOME ALLOCATION AT
ORCHARD PLACE
SHASHA, AKO WONJO
LAGOS

Notes:-

1. Please read this forms carefully before filling same.
2. This form should be completed in block letters only.
3. Forms that are improperly filled will not be processed.
4. All information supplied will be treated with confidentiality; therefore please submit only TRUE information. Information found to be false will lead to disqualification of the application for home.
5. The passport photograph to be attached must be a recent copy and must be a true likeness of the individual applying or that of the authorizing officer of the establishment making the application.
6. All enquiries should be directed to the Orchard Place help desk at our office on ...01-2705440 - 4

Note:

Applicant is required to submit two copies of recent passport size photographs one of which should be certified as being a true likeness of the applicant

1. Name(s) of subscriber(s):

1a. For Individual

Surname First Name Other Names

Surname First Name Other Names

1b. For Company

Full name of Company

R/C No. of the Company

2. Current Address:

House Number Street Name

City State Country

Post Code (if applicable)



3a. Name of Employer:

3b. Address:

Street Name _____ Number _____

3c. Occupation:

Position Held:

3d. Time at Current Job:

4. Contact Phone(s); Home () _____
Country Code City Code

Office () _____
Country Code City Code

Mobile () _____
Country Code City Code

5. E-Mail Address

6. Date of Birth (optional)

7. Marital Status:

8. Nationality:

9. Next of Kin:

Name

Address



10. How did you hear about us?

11. How soon do you wish to complete payment? All homes are required to be fully paid for within 12 months

Immediately

Between 1 month & 6 months

Between 3 months & 12 months

Between 3 months & 18 months

(If this application is successful you shall be required to complete payment within the stipulated period. Failure to complete the payment as aforesaid shall result in a forfeiture of the allotted home and you shall only be entitled to a refund of the deposit paid by you less 20% of the purchase price)

12. Name(s) to be written on the Deed of Sublease (please indicate in the order you would like it to appear on the Deed of Sublease)

Name

Name

13. Mode of Finance: (a) Self Finance
(b) Finance by Employer
(c) Bank/ Financial Institution through Mortgage
(Name of financial institution) _____

TERMS AND CONDITIONS

Deposit: You shall on signing and returning this form be required to pay a deposit of 30% to us.

Payment: The remaining installment payments for the Purchase Price shall be made by you in the following manner:

- i. Payment of 25% of the purchase price of the home within 4 months of the date of initial Deposit.
- ii. Another 25% of the purchase price of the home within 8 months of the initial Deposit.
- iii. Final payment amounting to 20% of the purchase price of the home shall be made on completion which shall not exceed 12 or 18 months from the date of initial Deposit.

Completion: The completion of sale and payment of the balance shall take place not later than the period stipulated from the date of initial Deposit.

Failure to Complete:

If for any reason the payment is not completed on the completion date

1. Subject to approval, upon receipt of an application from you requesting for an extension, the completion date may be extended subject to a monthly interest charge of 1.5% on the outstanding balance
2. Where anytime from the date of initial payment, you choose not to proceed with the transaction, upon receipt of an application for refund of the payment made, an amount equal to 20% of your total deposit shall be deducted by us (and forfeited) before the balance of



the same is returned to you. Troy Estates shall also be entitled to re-sale the home. The refund of payment shall be subject to the re-sale of the home. Such forfeited amount is hereby agreed to be a genuine pre-estimate of the loss suffered by Troy Estates by reason of your failure to complete the transaction.

- 3. Where there is a failure to make any of the payments as agreed or to complete final payment within the stipulated time or any extension period as may be permitted by us, an amount equal to 20 % of your total deposit shall be deducted by us (and forfeited by you) before the balance of the same is returned to you. Troy shall also be entitled to re-sale the home. The refund of payment shall be subject to the re-sale of the home. Such forfeited amount is hereby agreed to be a genuine pre-estimate of the loss suffered by Troy Estates by reason of your failure to complete the transaction.
- 4. Where you have been granted a concession with regard to the payment period and you fail to make any scheduled payment within the stated period, the concession shall automatically cease and any subsequent payment by you shall be in accordance with Troy Estates' regular payment terms.
- 5. Upon completion of the payment for the home the formal Deed of Sublease will be executed by the parties in respect of the specified home. The Deed of Sublease will contain the address and description of the home and the terms and conditions which will govern ownership.
- 6. In the event that you request for a change of name on the Sublease agreement after the agreement has been executed and issued to you, Troy Estates shall be entitled to a fee for effecting the change of name.
- 7. The terms and condition contained in this application form shall be subject to the terms of the Deed of Sublease to be executed by your good self. In the event of any conflict between the provisions of this application letter and the Deed Sublease the provision of the Deed of Sublease shall prevail.

DECLARATION

I/We.....representing.....myself/ourselves.....

..... do hereby solemnly and sincerely declare that the information given on this application is true and correct to the best of my / our knowledge, information and belief and I/we hereby undertake to Troy Estates that any allotment that may be allocated to me/us in response to this application shall be developed maintained and held in accordance with the terms and conditions of Troy Estates and as contained in the sublease agreement, which are acceptable to me /us.

Signature

Date

Signature

Date

OFFICE USE

Source of Form: _____

Form Received _____

Details Checked _____

Particulars of Home Allotted _____

Checked by:

Name

Signature & Date

